

**ICCOBA Executive
Meeting
Sunday August 6, 2023**



Report Presented By;

**Sunday Vwumarogie
President**

**Morrison Osifo
Financial Secretary**

**Dr. Presley Omoruyi
Vice-President**

**Osagie Eweka
Treasurer**

**Kenny Giwa-Osagie
General Secretary**

**Adam Bello-Osagie
Protocols/Welfare**

**Fidel Castro Cole
Publicity/Social**

**Ise Osayimwen
Asst. Secretary General**

Executive Meeting
Agenda
Sunday August 6, 2023

- ❖ Meeting call to Order
- ❖ Opening Prayer
- ❖ Roll Call
- ❖ Reading of the last meeting minutes, corrections, and adoptions (Mr. Ise Osayimwen)
- ❖ President Report
- ❖ Treasurer Report (Mr. Osagie Eweka)
- ❖ Financial Secretary Report (Mr. Morrison Osifo)
- ❖ Welfare Officer Report (Mr. Adam-Bello)
- ❖ Social Officer Report (Mr. Castro)
- ❖ Local Chapter President's Report-
- ❖ **Meeting Focus**
 - Old (Unfinished) Business
 - a. Membership dues payment*
 - b. BOT Donations*
 - New Business
 - a. Re-election of current executive (Pros and Cons)*
 - b. 2023 Convention feedbacks and updates*
 - c. 2024 Convention dates and location*
 - d. ICCOBA Communication improvement*
 - Website and new social WhatsApp platform*
- ❖ Matter Arising
- ❖ Joy and Concern
- ❖ Adjournment

Minutes of National Executive Zoom meeting held on July 2nd, 2023.

The president Mr. Sunday Uwumarogie called the meeting to order at 7.15cst. He called on Engr. Chris Igbinedion to give the opening prayer. In attendance at this meeting were the following members.

1. Mr. Sunday Uwumarogie
2. Mr. Morrison Osifo
3. Mr. Osagie Eweka
4. Adam Bello-Osagie
5. Kenny Giwa-Osagie
6. Mr. Dala Iguodala
7. Engineer Chris Igbinedion

Reading of the minutes from the last meeting was read by the Secretary, Kenny Giwa Osagie. The motion for the adoption of the minutes was moved by Morrison Osifo and seconded by John Owie.

PRESIDENT'S REPORT.

The President, Mr. Sunday Uwumarogie, welcomed all executive members to the meeting and indicated that the real focus of his report was the preparation update for the Dallas convention. The President spoke about the cost of the food and drinks as the basis of his report. The President further stated that a tentative end of year report would be handed over to the new executive team upon the completion of election of a new executive council in Dallas. Mr. Uwumarogie also remarked about the successful inauguration of the Canadian Chapter and the expectations of the Chapter becoming an active partner with its US counterpart. Finally, Mr. President spoke about the impending election of a new executive in Dallas, Texas. On matters arising, the President, Mr. Uwumarogie spoke of the need to initiate a change in our logo to accurately reflect ICCOBA North America.

TREASURER'S REPORT

The Treasurer, Mr. Osagie Eweka in giving his report stated that as of July 1, 2023, there was a balance of \$62, 175.95 in the coffers of the association. The treasurer indicated that the primary reason for this uptick in the account was due to payments for the convention covering registration and advertisement. The names of members who recently made payment were reflected in a separate spread sheet the Treasurer further added. Mr. Eweka also informed the executive members that the tentative report for the end of the 2022 financial year was almost ready save for a final reconciliation of numbers from the last three days of June. Mr. Eweka briefly read and explained payments on the spreadsheet and encouraged members to take a look for themselves as the numbers were clear and definite.

FINANCIAL SECRETARY REPORT.

The financial Secretary, Mr. Morrison Osifo stated that he didn't want to waste too much time repeating what the Treasurer has just reported upon as that bulk of information formed the larger part of his report too. Mr. Osifo informed the executive council members that since the last meeting, the association's coffers grew by \$9, 405.00. The financial Secretary stressed the readiness of a tentative financial report, but that a more detailed report would be fully ready by the time of the convention. Mr. Osifo also briefly highlighted the issue of pledges made at the last convention in Atlanta. The financial Secretary further remarked that three pledges were yet to be redeemed and that representation was made to the individuals who made these pledges, but nothing has

been resolved. Mr. Osifo wondered if a decision would be taken concerning these pledges by closing the books on them or looking for ways to seek its resolution.

The financial Secretary indicated that the advertisements for the convention Brochure has ended as the grace period elapsed on Friday. He stated that a total sum of \$2, 950.00 was realized from the sale of advertisements. Mr. Osifo thanked all the old boys for their financial sacrifices over the years.

WELFARE OFFICER REPORT.

The welfare officer, Mr. Adam Bello Osagie informed the house that all was well and that the 1993 set is having a reunion in San Antonio, Texas a month after the Dallas convention. According to the Welfare officer, the 1993 set had claimed they were unaware of the ICCOBA NA Convention taking place in Dallas in July 2023. Mr. Bello Osagie remarked that he informed the 1993 set of the existence of ICCOBA NA and that they took delight at the news and appeared resolved to show a strong attendance at next year's convention. Mr. Kenny Giwa Osagie asked the welfare officer of the possibility of reaching the group leader and seeing to it the 1993 class members can be registered as ICCOBA NA members and included in the WhatsApp Forum. In his response, Mr. Bello Osagie acknowledged speaking with a gentleman by the name of Elvis Osagie and that he said Elvis was already added to the WhatsApp forum. Furthermore, Mr. Bello Osagie promised to give Elvis a reminder call and alert him on the importance of bringing his set members on board ICCOBA NA.

CHICAGO CHAPTER REPORT.

Mr. Dala Iguodala in his opening remarks wondered how an Iccobite would claim ignorance of the existence of ICCOBA NA. He opined that we probably needed to revisit our new members recruiting drive. Mr. Bello Osagie interjected by saying that Elvis Osagie had attended past conventions of ICCOBA NA in the past. Mr. Osifo then cut in by saying that Elvis Osagie was a cousin to Dr. Ehigie and couldn't deny knowledge of the existence of ICCOBA NA.

Mr. Iguodala stated that the Chicago Chapter was ready for the Dallas convention and urged other Chapters to join Chicago in Dallas. Mr. Iguodala added that Chicago was doing well selling the raffle tickets, having sold 14 of the 20 Booklets in its possession. Mr. Iguodala remarked further that 10 steady members from the Chicago Chapter have paid for their hotel rooms in Dallas.

BOSTON CHAPTER REPORT

Mr. John Owie informed the executive members that the Boston Chapter was waxing stronger as two new members recently joined the Chapter. Mr. Owie added that 5 or 6 members from Boston would be attending the Dallas convention. He further remarked that the Boston members sold raffle tickets and that the funds were remitted to the National Body.

CALIFORNIA CHAPTER REPORT.

Mr Igbinedion stated that 4 members from the California Chapter would be coming to the Dallas convention. Mr. Igbinedion further stated that raffle tickets were distributed amongst members.

Matter Arising

After the local chapters had completed their reports, the President, Mr. Sunday Uwumarogie veered on the news concerning the menu and the hotel. The President informed the members that the hotel has categorically told the association that no food, drinks or even water can be brought into the Gala room or meeting room. The hotel is contracted to supply all these items. Mr. Uwumarogie touched on the fact that a certain Nigerian lady in the Dallas area would be providing food on the Friday arrival day at a cost of \$15 for Rice and Dodo and \$25 for swallow. The President said further that up to 50 to 60 packs would be supplied for that Friday. Members would be expected to eat their food in their rooms in line with staying within contractual limits. Going on further, Mr.

President said that the Hotel would be providing Decaf coffee, Regular coffee and Tea for the Saturday morning meeting at a cost of \$536.

The President further stated lunch would consist of a boxed lunch of about 60 boxes at \$38 per person totaling \$2,280. In the evening during the Gala night everyone present would be served sitting down. 100 Dinners would be served at a cost of \$77.00 per plate. The sub total for all three items was \$10,516. However, with two bar attendants, 25% service fees and taxes, the total cost will come to \$14, 565.04. He said the hotel cost per drink is \$12 flat rate and the executive must make the decision if the drinks will be free. or a combination of free and delegates paying at the bar. He suggested issuing a ticket to all the delegates for the first drink free.

It was widely acknowledged that the cost was too exorbitant and needed to be pruned. Both Mr. Eweka and Mr. Bello Osagie opined that we needed to stick to the terms of the contract so as not to violate it. Mr. Igbinedion added that this scenario was eerily similar to what happened in California in 2018 and wondered if less people showed up to the evening dinner, would the cost change. The President stressed the need for us to stick to our contractual agreement of spending at least \$10,500. Mr. Uwumarogie echoed the fact that the menu contract with the hotel hadn't been signed. Mr. Dala Iguodala suggested that the association feed members on the Friday evening arrival day in the form of meet and greet. Subsequently, an open discourse opened where members freely aired their views and concerns with a view to reducing costs. Different food slides were displayed to members. Kenny Giwa Osagie moved a motion to have the lady who is providing the Friday dinner provide the Saturday lunch. The motion was seconded by Adam Bello Osagie.

Finally, a motion was made by Adam Bello Osagie to make a new logo reflecting the new name change. Dala Iguodala made a motion to bring the meeting to a close and was seconded by Mr. Eweka. Closing prayers was said by Mr. Uwumarogie at 9.02pm CST.

Sunday Uwumarogie
President

Ise Osayimwen
Assistant General Secretary

Business Adv Fundamentals - 6845: Account Activity

Balance Summary:\$63,022.78 (available as of today 08/05/2023)

View:today 08/05/2023

All Transactions

Date	Description	Status	Amount	Available Balance
08/01/2023	USPS PO 1 2065 08/01 PURCHASE MATTESON IL DEBIT CARD *1852	C	-85.23	63,022.78
08/01/2023	Zelle Transfer Conf# 99a02dgd; MORRISON E OSIFO	C	300.00	63,108.01

Statement as of 08/01/2023				
07/31/2023	Check 1075	C	-2,969.86	62,808.01
07/31/2023	USPS PO 1 2065 07/31 PURCHASE MATTESON IL DEBIT CARD *1852	C	-56.31	65,777.87
07/31/2023	4IMPRINT, INC 07/28 PURCHASE 8774467746 WI DEBIT CARD *1852	C	-280.87	65,834.18
07/28/2023	Zelle Transfer Conf# HsezvaOms; BENSON ASEMOTA	C	200.00	66,115.05
07/26/2023	SP K2AWARDS 07/25 REFUND VA DEBIT CARD *1852	C	63.75	65,915.05
07/24/2023	Zelle Transfer Conf# nv7c6d3n7; Obianwa, Patrick	C	-5,000.00	65,851.30
07/24/2023	BKOFAMERICA MOBILE 07/22 3738827024 DEPOSIT *MOBILE NY	C	240.00	70,851.30
07/24/2023	Zelle Transfer Conf# 999zn6aux; JARME HOME AND HEALTHCARE SERVICES CORPO	C	1,000.00	70,611.30
07/21/2023	SP K2AWARDS 07/20 PURCHASE VA DEBIT CARD *1852	C	-148.75	69,611.30
07/21/2023	Zelle Transfer Conf# 999zl9yjb; MORRISON E OSIFO	C	30.00	69,760.05
07/21/2023	Zelle Transfer Conf# 999zkjnbi; ICCOBA CHICAGO	C	500.00	69,730.05
07/21/2023	Zelle Transfer Conf# 0HWI9F000; SUNDAY UWUMAROGIE	C	510.00	69,230.05
07/20/2023	Counter Credit	C	6,920.00	68,720.05
07/19/2023	SHERATON DFW AIRP 07/17 PURCHASE 8662656225 TX DEBIT CARD *1852	C	-159.85	61,800.05

Conventions Financial Report

Convention Income			
Items	Atlanta 2022	Dallas 2023	
Ticket sales (Registration)	\$7,005.00	\$11,425.00	
Advert on Program (Brochure)	2,000.00	3,050.00	
Raffle ticket sales	0.00	2,125.00	
Donation	10,800.00	6,230.00	
Pledges	1,200.00	4,700.00	
Bus Tour Fees/Donation	1,000.00	750	
Merchandise Sales	180.00	0	
Local Chapter Contribution	0.00	0	
Total Income	\$22,185.00	\$28,280.00	
Convention Expenses			
Friday Event (Refreshments & Games)	1,376.00	1,490.00	
Hotel Charges	1,947.00	3,552.00	
Saturday Breakfast	0.00	0.00	
Saturday lunch	1,555.00	1,118.00	
Saturday Dinner	5,985.00	?	
Brochure/Program/Flyer Printing	1,684.00	2,012.54	
Photo/Videographer	1,300.00	1,450.00	
Convention Bags/Portfolio	1,110.00	1,351.09	
Registration Badges/holders	110.00	?	
Decorations/Awards	1,160.00	782.92	
Tour Bus (Field Trip & Refreshments)	880.00	1,021.55	
Raffle Tickets Printing	0.00	596.02	
Raffle Prizes Cost	0.00	1,255.67	
DJ for Dinner Night	700.00	600.00	
MC for Dinner Night	0.00	0.00	
Security Cost	400.00	500.00	
Banners & Backdrops	0.00	837.02	
Keynote Speaker Accommodation	0.00	1,131.94	
Merchandise for Sale (T-Shirt)	0.00	0.00	
Refund to ICCOBA NA	0.00	0.00	
Refunds to Local Chapter	0.00	0.00	
Refund to others	0.00	0.00	
Alcohol	929.00	?	
Water/Snacks	113.00	0.00	
Miscellaneous	*1,726.00	0.00	
Total Expenses	20,975.00	17,698.75	

**ICCOBA NA
FINANCIAL STATEMENT
FY July 1, 2021 - Aug 30, 2022**

Beginning Balance National Account \$ **33,370.08**

Income:

Dues \$ 4,018.00
 Registration \$ 454.00
 BOT contributions towards FY 2021 \$ 10,750.00
 Convention \$ 22,185.00
 Revenue collected for Housing Project \$ -
 BOT Contributions towards FY 2022 \$ 3,240.00
 Legacy Program
Total Income \$ 74,017.08

Expenses:

Administrative \$ 813.50
 Stamp/Envelopes
 Website Renewal \$ 631.75
 Article of Incorp. Renewal \$ 16.25
 Filed Tax Returns up to date \$ 110.00
 Reversal
 Wire Fee
 Zoom Charges \$ 149.99
 Convention \$ 20,975.00

 Bereavement Payment \$ -
 Misc. Expenses - ICCOBA House Project
Total \$ 22,696.49

Ending Balance \$ 51,320.59

2023 GALA NIGHT DONNATIONS/PLEDGES REDEEMED

As of August 6, 2023

Names	Amount	Status
1 Mr & Mrs. Kenny Giwa-Osagie	500.00	pledge.
2 Mr. Ben Omorogbe	1,000	redeemed. check
3 Class 1986	500	pledge
4 Class 1990	1,000	pledge
5 Dr. Dan Okhilua	300	redeemed zelle (Osifo)
6 Engr. Chris Igbinedion	500	redeemed check
7 Mr Festus Obanor (Indiana)	100	pledge
8 Dr. Peter Arasonmwan	300	pledge
9 Mr. Anthony Woghiren	1,000	pledge
10 Mr Osayaba Osarenren	100	redeemed cash
11 Mr. Frank Ogbahon	250	redeemed check
12. Mr Peter Ogiamen	200	redeemed cash
13 Dr. Chris Ozua	300	Pledge
14 Engr. Andrew Aideyan	1,000	Redeemed
15 Dr Evans Imafidon	500	pledge
16 Class 1976	500	pledge
17 Mr. Bruno Sobotie	100	redeemed cash
18 Pharm. Nick Odiase	300	redeemed check
19 Pharm. Clement Ajayi	1000	redeemed check
20 Dami Oluloye	10	redeemed cash
21 Dr. Philip Osehobo	1,000	redeemed zelle
22 Mrs. Victoria Oluloye	200	redeemed zelle
23 Edosa Obayagbona	250	redeemed zelle
24 Umar Tariq	20	redeemed zelle

Total **10,930.00**

Pending **\$4,700.00**

Collected **\$6,230.00**

Board of Trustees Donations
Second Group of BOT Members 2022 -2024
Payments As of August 6, 2023,

#	Name & Address	Amount Paid 2022	Amount Paid 2023	Amount Paid 2024
1	Dr. Vincent Oganwu	\$500.00		
2	Engr. Chris Igbinadion	\$500.00		
3	Dr. Osaretin Oronsaye	\$500.00		
4	Dr. Evans Imafidon	\$2,000.00		
5	Dr. Solomon Aifuwa	\$500.00		
6	Dr. Clement Ajayi	\$500.00		
7	Mr. Frank Ogbahon	\$750.00		
8.	Dr. Garvey Ehigie Omorodion	\$500.00		
9.	Dr. Austin Agho	\$500.00	500.00	
10.	Mr. Benson Asemota	\$500.00	200.00	
11.	Engr. Andrew Aideyan	\$500.00		
12.	Dr. Presley Omoruyi	\$500.00	\$500.00	
13.	Sunday Uwumarogie	\$1,000.00		
14	Dr. Emmanuel Osagiede	\$500.00		
15.	Engr. Mathew Odigie	\$500.00	\$500.00	
16.	Anthony Woghiren	\$500.00	\$500.00	
17	Dr. Philip Osehobo	\$500.00	\$1,000.00	
18	Dr. Peter Uyi Arasomwan	\$500.00		
19	Chief Chris Omoregie Inneh	\$500.00		
20	Dr. Stanley Usen	\$500.00		
	Total	\$12,250.00	\$3,200.00	