

ICCOBA BOARD OF TRUSTEES

Meeting

Saturday October 14, 2023



Report Presented By:

Sunday Vwumarogie
President

Morrison Osifo
Financial Secretary

Dr. Presley Omoruyi
Vice-President

Osagie Eweka
Treasurer

Kenny Giwa-Osagie
General Secretary

Adam Bello-Osagie
Protocols/Welfare

Fidel Castro Cole
Publicity/Social

Ise Osayimwen
Asst. Secretary General

Board of Trustees Meeting
Agenda
Saturday October 14, 2023

- ❖ Meeting call to Order
- ❖ Opening Prayer
- ❖ Roll Call
- ❖ Reading of the last meeting minutes, corrections, and adoptions (Mr. Ise Osayimwen)
- ❖ President Report
- ❖ Treasurer Report (Mr. Osagie Eweka)
- ❖ Financial Secretary Report (Mr. Morrison Osifo)
- ❖ Welfare/Social Officer Report (Mr. Adam-Bello)
- ❖ Local Chapter President's Report
- ❖ **Meeting Focus**
 - Old (Unfinished) Business
 - a. Membership dues payment*
 - b. BOT Donations*
 - c. Soliciting candidates for future executive positions*
 - New Business
 - a. 2023 Convention Financial Report*
 - b. 2022 End of the year Financial Report*
 - c. 2024 Convention Updates -Toronto*
 - d. ICCOBA Communication improvement*
 - Website Updates*
 - e. Creating Convention Organizing Committee*
- ❖ Matter Arising
- ❖ Joy and Concern
- ❖ Adjournment

MINUTES OF ICCOBA NA BOARD OF TRUSTEE MEETING

SATURDAY APRIL 15, 2023.

The president Mr. Sunday Uwumarogie called the meeting to order at 7.15pm CST. In attendance at this meeting were the following members

1. Dr. Pete Arosomwan
2. Chief Inneh
3. Mr. Benson Asemota
4. Mr. Sunday Uwumorongie-President
5. Mr. Osagie Eweka- Treasurer
6. Mr. Morrison Osifo-Financial Secretary
7. Dr. Vincent Oganwu
8. Dr. Evans Imafidon
9. Dr Austin Agho
10. Dr Emmanuel Osagiede
11. Mr. Ise Osayinmwem.

OPENING

The President welcomed members and thanked everyone for attending. He asked Dr. Vincent Oganwu to say the opening prayer. The minutes of the October 8, 2022, was read and upon a motion by Dr. Osagiede, seconded by Mr. Asemota, was adopted with the correction of the date of the meeting to October 8, 2022, and Mr. Benson Asemota to Mr. Asemota.

PRESIDENT'S REPORT/FOCUS OF THE MEETING

The President announced that the meeting will focus on the following:

2023 CONVENTION: He announced that the Dallas LOC have secured a hotel and posted the details of the hotel in the WhatsApp platform. The hotel room price per night is \$139.00 and the cutoff date is June 23, 2023.

STRATEGY TO FACILITATE CONVENTION ATTENDANCE AND SELL BROCHURE

ADVERTISEMENT. The President said the meeting will be dedicated to discussing strategies to do better with Convention Registration and sale of Brochure Advertisement. He noted that these are the two areas that the association can drive up income for our conventions. He hopes for advert to at least bring in a minimum of \$5000 for the Dallas Convention.

CONVENTION REPORT AND END OF YEAR FINANCIAL REPORT: The President again apologized for the delay in the Atlanta Convention Report which, also caused the delay in the End of Year for 2022. He stated that the delay was because of the lack of documents from the LOC in Atlanta. As a result, the financial team and the Executive used the pre-convention budget request amount provided by Fidel Cole to prepare the final report which has been presented to the BOT and the General House.

ELECTION OF NEW EXECUTIVE. The President brought to the attention Of the BOT members that, the term in office of the present Executive Committee, will end at the Convention and that the association will be conducting a general election and solicited the input of the BOT members in the election process.

SCHOLARSHIP REPORT. The president said that the association was able through the cooperation of the Principal of ICC and the committee he set up, award eight scholarship of 462,000 Naira each to students to cover their second and third terms. He said that the first term already passed as of the time of the award.

TREASURER'S REPORT.

The treasure, Mr. Osagie reported that after the income and expenditure for the period, the Association has a balance of \$52, 460.95 in the account as reflected in the Bank Statement he presented.

FINANCIAL SECRETARY'S REPORT

The Financial Secretary, Mr. Morrison Osifo, expressed regrets over the lateness of the Atlanta Convention Report, stating that it was due to the lack of transactions data from the LOC in Atlanta. He confirmed that the convention made a profit of \$1210.00. He informed the BOT of the decision of the Financial Team to henceforth, be responsible for paying the local vendors for Convention expenditures. This will ensure accurate and timely analysis and report to the BOT and the General House.

He reported a total of \$74,016.68 as the End of year Income for 2022 and thanked the BOT for their generous contributions which, he said, made the Association achieve its goals and objectives. He also said that he believes the BOT diligence in Contributing to the Association is having a positive impact on the dues paying habit of members.

The President, reacting to the report pointed out the alignment of the FS report, the Treasurer's statement, and the Bank Statement as a sign of our great financial health. Dr. Agho observed the non-inclusion of the funds that were raised for our brothers challenged by health issues. The FS explained that it has been previously accounted for in a separate document to the BOT and the House.

OLD BUSINESS:

The President explained how to understand the End of Year report as it concerns the BOT donation and stated that the BOT has already donated \$10,090.00 towards 2023.

NEW BUSINESS

Convention:

The President informed the BOT that Dr. Ehigie Omorodion is leading the LOC in Dallas and that he has secured the Hotel with a cutoff date of June 23, 2023. He said that he was informed that there will be a raffle ticket sale, which will be distributed to all chapters. The President again appealed to all members to buy Advert page in the Convention Brochure at the cost of \$100 for full page, \$75 for half page. He also reminded members of the convention fees, Double \$150, single \$100 and children \$40. He emphasized that these are the areas that can generate income for the convention to make profit or at least break even.

MATTERS ARISING

Mr. Asemota thanked the executive committee for Analysis based report and wants the committee to do away with events that are unprofitable for the association, like Merchandise sales. Dr. Imafidon believes we must take a close look at the methodology for sales. The use of WhatsApp platform was suggested, and the President promised to look at the suggestion.

Dr Arasomwan reported having trouble with opening the Dues Payment Chart. It appears the problem is not widespread, and the President will look into it.

Chief Inneh, updated the BOT members about the impending formation and inauguration of the Canada Chapter. They already have a WhatsApp platform with 38 members and are meeting soon. Dr Osagiede congratulated Chief Inneh and advised that, the President attends their inaugural meeting. Mr. Asemota supported the idea and said the association should pay for the President to attend.

Dr. Osagiede informed members of the impending marriage of the daughter of Ex President, Engr. Mathew Odigie in June 2023.

ADJOURNMENT

Upon a motion for adjournment by Dr. Arasomwan and seconded by Dr. Osagiede, the meeting ended.

Business Adv Fundamentals - 6845: Account Activity

Balance Summary:\$50,352.02 (available as of today 10/11/2023)

View:today 10/11/2023

All Transactions

Date	Description	Status	Amount	Available Balance
10/03/2023	Zelle payment from SUNDAY UWUMAROGIE Conf# 0HYJE19LU	C	500.00	50,352.02
10/02/2023	Zelle payment from Festus Obanor for "July Convention pledge"; Conf# 0HYJDT4V7	C	100.00	49,852.02

Statement as of 09/30/2023

09/07/2023	Zelle payment from EHIGIE OMORODION for "This is from the refund for IPAD...."	C	432.99	49,752.02
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Statement as of 09/01/2023

08/30/2023	Zelle Transfer Conf# kzu1g69eg; Sunday Uwumarogie	C	-1,210.17	49,319.03
08/25/2023	Counter Credit	C	1,000.00	50,529.20
08/24/2023	USPS PO 1 2065 08/24 PURCHASE MATTESON IL DEBIT CARD *1852	C	-72.30	49,529.20
08/17/2023	USPS PO 1 2065 08/17 PURCHASE MATTESON IL DEBIT CARD *1852	C	-36.54	49,601.50
08/16/2023	OFFICE DE 1521 08/16 PURCHASE ORLAND PARK IL DEBIT CARD *1852	C	-68.03	49,638.04
08/14/2023	Zelle Transfer Conf# 99a0om57r; MR ERHUNS BELOOSAGIE	C	500.00	49,706.07
08/08/2023	SHERATON DFW AIRP 08/07 PURCHASE 8662656225 TX DEBIT CARD *1852	C	-13,816.71	49,206.07
08/01/2023	USPS PO 1 2065 08/01 PURCHASE MATTESON IL DEBIT CARD *1852	C	-85.23	63,022.78
08/01/2023	Zelle Transfer Conf# 99a02dgd; MORRISON E OSIFO	C	300.00	63,108.01

Statement as of 08/01/2023

07/31/2023	Check 1075	C	-2,969.86	62,808.01
07/31/2023	USPS PO 1 2065 07/31 PURCHASE MATTESON IL DEBIT CARD *1852	C	-56.31	65,777.87
07/31/2023	4IMPRINT, INC 07/28 PURCHASE 8774467746 WI DEBIT CARD *1852	C	-280.87	65,834.18
07/28/2023	Zelle Transfer Conf# HsezvaOms; BENSON ASEMOTA	C	200.00	66,115.05
07/26/2023	SP K2AWARDS 07/25 REFUND VA DEBIT CARD *1852	C	63.75	65,915.05
07/24/2023	Zelle Transfer Conf# nv7c6d3n7; Obianwa, Patrick	C	-5,000.00	65,851.30
07/24/2023	BKOFAMERICA MOBILE 07/22 3738827024 DEPOSIT *MOBILE NY	C	240.00	70,851.30
07/24/2023	Zelle Transfer Conf# 999zn6aux; JARME HOME AND HEALTHCARE SERVICES CORPO	C	1,000.00	70,611.30
07/21/2023	SP K2AWARDS 07/20 PURCHASE VA DEBIT CARD *1852	C	-148.75	69,611.30

Conventions Financial Report

Convention Income			
Items	Atlanta 2022	Dallas 2023	
Ticket sales (Registration)	\$7,005.00	\$12,725.00	
Advert on Program (Brochure)	2,000.00	3,050.00	
Raffle ticket sales	0.00	2,125.00	
Donation	10,800.00	8,330.00	
Pledges	1,200.00	4,100.00	
Bus Tour Fees/Donation	1,000.00	750	
Merchandise Sales	180.00	0.00	
Local Chapter Contribution	0.00	0.00	
Total Income	\$22,185.00	\$31,080.00	
Convention Expenses			
Friday Event (Refreshments & Games)	1,376.00	1,490.00	
Hotel Charges	1,947.00	3,552.00	
Saturday Breakfast	0.00	0'00	
Saturday lunch	1,555.00	1,118.00	
Saturday Dinner	5,985.00	13,816.71	
Brochure/Program/Flyer Printing	1,684.00	2, 121.38	
Photo/Videographer	1,300.00	1,450.00	
Convention Bags/Portfolio	1,110.00	1,351.09	
Registration Badges/holders	110.00	0.00	
Decorations/Awards	1,160.00	782.92	
Tour Bus (Field Trip & Refreshments)	880.00	1,021.55	
Raffle Tickets Printing	0,00	596.02	
Raffle Prizes Cost	0.00	822.68	
DJ for Dinner Night	700.00	600.00	
MC for Dinner Night	0.00	0.00	
Security Cost	400.00	500.00	
Banners & Backdrops	0.00	0.00	
Keynote Speaker Accommodation	0.00	1,131.94	
Merchandise for Sale (T-Shirt)	0.00	0.00	
Refund to ICCOBA NA	0.00	0.00	
Refunds to Local Chapter	0.00	0.00	
Refund to others	0.00	0.00	
Alcohol	929.00	0.00	
Water/Snacks	113.00	0.00	
Miscellaneous	*1,726.00	0.00	
Total Expenses	20,975.00	30,354.29	

ICCOBA NA
FINANCIAL STATEMENT
FY Aug 30, 2022 - August 31, 2023

Beginning Balance National Account	\$51,320.59
Income:	
Dues	3,655.00
Registration	
BOT contributions in FY 2022	10,072.00
Convention	31,080.00
Revenue collected for Housing Project	
BOT Contributions towards FY 2023	3,000.00
Legacy Project	185.00
Total Income	\$99,312.59
Expenses:	
Administrative	718.94
Stamp/Envelopes	145.53
Website Renewal	631.77
Article of Incorp. Renewal	\$ 16.25
Filed Tax Returns up to date	\$ 65.00
Reversal	54.56
Wire Fee	45.00
Zoom Charges	\$ 149.99
Convention	30,354.29
Banner	837.02
Expenses for Canada	575.98
Scholarship Program	10,000.00
Misc - Free Meal at the Convention	1,300.00
Bereavement Payment	-
Housing Project	-
Miscellaneous	-
Total Expenses	44,894.33
Ending Balance	54,418.26

2023 GALA NIGHT DONATIONS/PLEDGES REDEEMED
As of October 14, 2023

#	Names	Amount	Status
1	Mr. & Mrs. Kenny Giwa-Osagie	\$500	pledge
2	Mr. Ben Omorogbe	\$1,000 check	redeemed.
3	Class 1986	\$500 zelle	redeemed
4	Class 1990	\$1,000	pledge
5	Dr. Dan Okhilua	\$300 zelle	redeemed
6	Engr. Chris Igbinedion	\$500 check	redeemed
7	Mr. Festus Obanor (Indiana)	\$100 zelle	redeemed
8	Dr. Peter Arasonmwan	\$300	pledge
9	Mr. Anthony Woghiren	\$1,000 check	redeemed
10	Mr Osayaba Osarenren	\$100 cash	redeemed
11	Mr. Frank Ogbahon	\$250 check	redeemed
12.	Mr Peter Ogiamen	\$200 cash	redeemed
13	Dr. Chris Ozua	\$300	pledge
14	Engr. Andrew Aideyan	\$1,000 zelle	redeemed
15	Dr Evans Imafidon	\$500	pledge
16	Class 1976	\$500	pledge
17	Mr. Bruno Sobotie	\$100 cash	redeemed
18	Pharm. Nick Odiase	\$300 check	redeemed
19	Pharm. Clement Ajayi	\$1,000 check	redeemed
20	Mr. Dami Oluloye	\$10 cash	redeemed
21	Dr. Philip Osehobo	\$1,000 zelle	redeemed
22	Mrs. Victoria Oluloye	\$200 zelle	redeemed
23	Mr. Edosa Obayagbona	\$250 zelle	redeemed
24	Mr. Umar Tariq	\$20 zelle	redeemed
25	Engr. Ighodalo Edetanlen	\$1,000	pledge
26	Mr. & Mrs. Sunday Uwumarogie	\$500 zelle	redeemed

Total **12,430.00**

Pending **\$4,100.00**

Redeemed **\$8,330.00**

Board of Trustees Donations
Second Group of BOT Members 2022 -2024
Payments As of October 14, 2023,

#	Name & Address	Amount Paid 2022	Amount Paid 2023	Amount Paid 2024
1	Dr. Vincent Oganwu	\$500.00		
2	Engr. Chris Igbinadion	\$500.00		
3	Dr. Osaretin Oronsaye	\$500.00		
4	Dr. Evans Imafidon	\$2,000.00		
5	Dr. Solomon Aifuwa	\$500.00		
6	Dr. Clement Ajayi	\$500.00		
7	Mr. Frank Ogbahon	\$750.00		
8.	Dr. Garvey Ehigie Omorodion	\$500.00		
9.	Dr. Austin Agho	\$500.00	500.00	
10.	Mr. Benson Asemota	\$500.00	200.00	
11.	Engr. Andrew Aideyan	\$500.00		
12.	Dr. Presley Omoruyi	\$500.00	\$500.00	
13.	Sunday Uwumarogie	\$1,000.00		
14	Dr. Emmanuel Osagiede	\$500.00		
15.	Engr. Mathew Odigie	\$500.00	\$500.00	
16.	Anthony Woghiren	\$500.00	\$500.00	
17	Dr. Philip Osehobo	\$500.00	\$1,000.00	
18	Dr. Peter Uyi Arasomwan	\$500.00		
19	Chief Chris Omoregie Inneh	\$500.00		
20	Dr. Stanley Usen	\$500.00		
	Total	\$12,250.00	\$3,200.00	

MEMBERS DUES PAYMENT

As of October 14, 2023

NAMES	2019 Dues	2020 Dues	2021 Dues	2022 Dues	2023 Dues
Agho, Austin	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
Agbontaen Osazuwa	\$240.00				
Aideyan, Andrew	\$240.00	\$240.00	\$240.00	\$240.00	
Aifuwa, Solomon	\$240.00	\$240.00	\$240.00	\$240.00	
Aigbe Michael	\$240.00	\$240.00	\$240.00		
Ajayi, Clement	\$240.00	\$240.00	\$240.00	\$240.00	
Akeh Roman	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
Akhile Emmanuel		NM	\$240.00	\$240.00	
Aimufua Osagie	NM	NM		\$240.00	
Anegbode, Mathew	\$240.00	\$240.00			
Arasomwan, Edwin	\$240.00	\$240.00		\$240.00	
Arasomwan, Peter Uyi	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
Arebamen Ehi			NM	\$240.00	
Asemota, Benson	\$240.00	\$240.00	\$240.00	\$240.00	
Asemota, Obama Steve Dr.	\$240.00				
Asiwe Emma	\$120.00				
Bello Osagie, Adam	\$240.00	\$240.00	\$240.00		
Cole, Fidel Castro	\$240.00	\$240.00			
Eboigbe Felix				\$240.00	
Edokpa, Anthony	\$80.00				
Ekukpe, Augustine	\$240.00				
Ereyi Raphael		\$240.00	\$240.00		
Eweka, Osagie	\$240.00	\$240.00	\$240.00		
Enabulele Harris	\$240.00				
Giwa Osagie, Kenny	\$240.00	\$240.00	\$240.00		
Idemudia Peter			NM	\$240.00	\$240.00
Idubor Osasuyi	\$240.00	\$240.00	\$240.00	\$240.00	
Igbinedion, Christopher	\$240.00	\$240.00	\$240.00	\$240.00	
Iguodala, Dala	\$240.00	\$240.00	\$240.00	\$240.00	
Imafidon, Evans	\$240.00	\$240.00	\$240.00	\$240.00	
Iriabe, Fred	\$240.00	\$240.00			
Inneh C.O	NM	NM	NM	\$240.00	\$240.00
Isedeh, Dr. Anthony	\$240.00				
Lato, Simon Aghile	\$240.00	\$240.00	\$240.00	\$240.00	
Obahor, Cletus (RTD)	\$240.00				
Obanor, Festus - Indiana				\$200.00	
Obanor, Festus	\$240.00	\$240.00			
Odigie, Mathew	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
Oganwu, Dr. Vincent	\$240.00	\$240.00	\$240.00	\$240.00	

Ogbahon, Frank	\$240.00	\$240.00	\$240.00	\$240.00	
Ogbevoen Nicholas	\$240.00	\$240.00	\$240.00	\$240.00	
Oghafua, Gregson Dr.	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
Ogiemwanre, Julius	\$100.00				
Okhilua Daniel Dr.	NM	\$240.00			
Okogun Solomon	NM	\$240.00	\$240.00		
Okparu Umah	NM	NM	\$240.00		
Omorie, David	\$240.00	\$240.00	\$240.00	\$240.00	
Omorodion, Ehigie	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
Omorogbe, Ben	\$240.00	\$240.00	\$240.00	\$240.00	
Omoruyi, Presley	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
Omoureh Ramsey	NM	\$240.00			
Omosefe, Kingsley	\$40.00				
Orobor, Vincent	\$240.00	\$240.00	\$240.00	\$240.00	
Oronsaye, Dr. Osaretin	\$240.00	\$240.00	\$240.00	\$240.00	
Osadiaye Austin	\$240.00	\$240.00	\$240.00		
Osaghae Lionel	\$240.00	\$240.00			
Osagiede, Dr. Emmanuel	\$240.00	\$240.00	\$240.00	\$240.00	
Osamwonyi, Ed Efonayi	\$240.00				
Osayimwen, ise	\$240.00	\$240.00	\$240.00	\$240.00	
Osehobo Philip	NM	NM	\$240.00	\$240.00	\$240.00
Osifo, Morrison	\$240.00	\$240.00	\$240.00	\$240.00	
Otaigbe Raphael			\$240.00		
Owie, John	\$240.00	\$240.00	\$240.00	\$240.00	
Usen Stanley Dr.	\$250.00	\$240.00	\$240.00	\$240.00	
Uwumarogie, Hope	\$240.00	\$240.00	\$240.00	\$240.00	
Uwumarogie, Sunday	\$240.00	\$240.00	\$240.00	\$240.00	
Woghiren Anthony	\$240.00	\$240.00	\$240.00	\$240.00	\$240.00
Woghiren, David	\$240.00				
Woghiren, Enabulele	\$240.00	\$240.00	\$240.00		

 Paid in Full
 NM New Member